

# APATHY IS UNBROKEN

Stock Market Dull and an Early Morning Rally Soon Subsides.

## CENTRAL'S POOR SHOWING

Gross Earnings for February Did Not Come Up to Expectations—Rate Cutting.

(By Associated Press)  
NEW YORK, March 9.—There were only a few little eddies to stir the otherwise stagnant surface of to-day's stock market. During the afternoon the apathy of the market became more profound than at any time since the present dull period set in. There seems to be no inclination to buy stocks with the uncertainties over the market, and there is no necessity to sell holdings with all loans obtainable at below 2 per cent. There was a feeble rebound early to-day from the closing weakness of yesterday.

Cotton, sugar, oil and corn were down to-day, but there was no other indication of any effect from war news. The continued pressure on Pennsylvania was the leading influence in the market, and served to keep the numbers of purchases low. New York Central's poor showing of gross earnings for February was a contributing factor. Damage by floods gave promise also of future effect on earnings, which were reported unbroken.

No plan of settlement was forthcoming for the rate wars either in the West or the East, the progress of the railroads in the West having reached a stage where no new construction is done practically free of charge. There was talk of some improvement in steel business, and United States Steel stocks were relatively firm. Changes generally were insignificant.

Bonds were heavy. Total sales, par value \$1,200,000.

United States bonds were unchanged on call.

Total sales were 183,500 shares.

NEW YORK, March 9.—Close: Money on call easy, 1 1/4 to 2 per cent; closing 1 1/4 to 2 1/2; three days 3 per cent; money due, 2 to 2 1/2; month, 3 1/2 to 4 1/2. Prime mercantile paper 4 1/2 to 5 1/4 per cent. Sterling exchange firm, with actual business in bankers' bills at 4 1/2 to 5 1/4 per cent. Postage rates for 14¢ to 15¢ and 14 1/2 to 15 1/2. Commercial bill 4 1/2 to 4 1/2. Bar silver 57 3/8. Mexican dollars 41 1/2.

RICHMOND STOCK MARKET.  
Richmond, Va., March 9, 1904.

SALES.  
Virginia 3—1,600 at 93 1/2.  
Virginia-Century 1,400 at 83.  
Virginia-Carolina Chemical Co. preferred—25 shares at 102 1/2.  
D. C. & W. Carolina Chemical Co., D. P. C. bonds—1,000 at 93 1/2.

STATE SECURITIES. Bid Asked.

North Carolina 6, C. 1910—102 ...  
North Carolina 6, C. 1912—120 ...  
Va. 3s, New, C. and R. 1910—93 1/2 ...  
Va. Central, 4s, and R. 1910—92 1/2 ...

STATE BONDS.

Richmond City 6, 1920-1939—102 1/2

RAILROAD BONDS.

Atlanta and Char. 15, Jt. 1907—107 ...  
A. C. L. R. Co. Tr. 1 p. c. 91 ...  
Georgia Pacific 15, C. 1922—100 ...  
Vicksburg and Atlanta 15, 1912—102 ...  
Vicksburg and Atlanta 15, 1912—102 ...  
Rich. and Merk. 15, 1912—100 ...  
Vicksburg and Atlanta 15, 1912—100 ...  
S. A. and N. 15, 1912—100 ...

RAILROAD STOCKS.

Atlanta and Char. 100 150 ...  
Atlantic Coast Line 100 100 ...  
Atlantic Coast Line 100 100 ...

Atlantic Coast Line com.—100 100 ...

Norfolk and W. Va. 100 100 ...

N. E. and W. Va. 100 100 ...

Seaboard Air Line 100 100 ...

Seaboard Air Line com.—100 100 ...

Chicago and North Western 100 100 ...

St. Louis and San Fran. 100 100 ...

B. and O. 100 100 ...